

OFFICE OF INSURANCE COMMISSIONER

In the Matter of MOUNTAIN VALLEY INDEMNITY COMPANY, An Authorized Insurer. No. G 2003 - 19

ORDER RESCINDING ORDER SUSPENDING CERTIFICATE OF AUTHORITY NO. 2090

To: Patrick J. Haveron, CPA
Executive Vice President, CEO, CFO, Treasurer
Mountain Valley Indemnity Company
Post Office Box 5308
Manchester, New Hampshire 03108-5308

IT IS ORDERED and you are hereby notified that Certificate of Authority No. 2090 issued to Mountain Valley Indemnity Company to act as an insurer was suspended by Order G 2003-19 on April 4, 2003, and is hereby reinstated. This Order is effective March 8, 2004.

THIS ORDER IS BASED ON THE FOLLOWING:

On April 4, 2003, Order No. G 2003-19 was entered suspending Certificate of Authority No. 2090 issued to Mountain Valley Indemnity Company. The order was based on the available evidence that Mountain Valley Indemnity Company did not meet the minimum financial requirements of RCW 48.05.340 to transact insurance in this state.

On March 3, 2004, evidence was presented that Mountain Valley Indemnity Company is possessed of more than the minimum capital and surplus required by RCW 48.05.340, and on March 3, 2004 met the minimum financial requirements to transact insurance in this state.

Chapters 48.04 and 34.05 RCW provide Mountain Valley Indemnity Company the right to demand a hearing on this order.

ENTERED at Olympia, Washington this 8th day of March, 2004.

Michael G. Watson

Chief Deputy Insurance Commissioner